

# Case Study

## Reorganizing for Successful Compliance

### WorkOut

#### Aligning Your Organization for Change

### Situation

A Fortune 50 Corporation was experiencing severe control problems in its Latin American operations that resulted in a series of highly publicized violations. In fact, the SEC highlighted the incident as an illegal business practice with deep implications for the company and the economy of Latin America. After three years of litigation and changes in US Business Law, the corporation was gearing up for business again in Latin America. In order to remain in compliance the corporation had to install business controls to rebuild company credibility and to guard against future exposure.

### Solution

Diligent Innovations designed a WorkOut that involved company leaders from each of the Latin American countries in which this corporation had operations. At the session, GMs, Corporate Attorneys, CFOs, Comptrollers and other key stake-holders developed processes and metrics that would address strategy, measurement, management systems and IT requirements.

### Results: Sustained Investments through Compliance

The business experienced a full recovery and significant growth in each of the major Latin American markets in which it operates. Controls are monitored at the corporate level, and by each country to ensure integrity in each of their business processes. The rigorous metrics that ensure compliance also drive corporate headquarters' willingness to continue investments in its Latin American operations. The benefits have also included the rebuilding of cooperative relationships between the company and the key regulatory agencies, including the SEC.



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